

Canadian data based on federal estimates compiled November 2001, including Nov. 1st tax increase. U.S. data taken from the latest edition (current to November 2000) of The Tax Burden on Tobacco, formerly published by the now-defunct Tobacco Institute and now compiled by a private company; data adjusted to take into account price increases by manufacturers in December 2000, April 2001 and October 2001 (see Philip Morris 10-Q filing with the Securities and Exchange Commission for quarter ending June 30, 2001) as well as a tax increase in Maine in Oct. 1st, 2001.

Prices include all state, provincial and federal taxes. Local sales and tobacco taxes in U.S. are excluded. At Nov. 1st, 2001 exchange rate: 1 US\$ = 1.5910 C\$.

Source: Smoking and Health Action Foundation, Ottawa.

^{*}Lower taxes are in effect in part of Labrador.

^{**} Including tax increase of appox. \$10 Can. per carton scheduled for Jan. 1st, 2002 -- approved in Nov. 6th, 2001 referendum.